

LONGHOPE PARISH COUNCIL

Asset Register October 2021

Total value reported in annual return 2020/21: **£24,123**

N.B. Items without a disposal value e.g. land reserved for public use or bus shelters are given a notional value, as no sum could be realised.

The Pavilion (including fixtures & fittings) has previously been extended, and refurbishments are currently under way, the building was assessed by a qualified chartered surveyor in August 2016 at a reinstatement value of £214,000. However, as it is held in trust, its asset register value is £1. The land of the recreation ground is also held in trust and reserved for recreational use, as such its value is also £1.

The Latchen Rooms have been extended and was assessed by a qualified chartered surveyor in August 2016 at a reinstatement value of £675,000, since then a further £35,000 has been spent on improvements. However, as it is held in trust it carries an asset register value of £1. The land behind the hall, which is not held in trust, was valued at £12,000. This land has subsequently been deemed (by FODDC) as unsuitable for development. As such, its value may be affected.

	Purchase Price	Life Expectancy	Depreciated value
Playground equipment purchased November 2012	£3837	20	£2110
New Play equipment purchased in August 2015	£1042	20	£729
New playground equipment purchased April 2021	£17,829	20	£17,383
Multi Sports Goal Units x 2 purchased in Dec 2020	£7853	25	£7539
Dual waste bins x 10 purchased in January 2021	£1163	10	£1116
Grit bin purchased in December 2014	£132	15	£70
Allotment's mower purchased in August 2015	£450	10	£180
Noticeboard (The Latchen) purchased March 2021	£878	15	£849
Noticeboard (Church Road) purchased in Jan 2018	£1361	15	£1021
Documents shredder purchased in May 2018	£100	7	£50
Tommy silhouette purchased in October 2018	£250	10	£175
Dog walker metal signs purchased in Dec 2018	£237	15	£190
Dog walker metal signs purchased in March 2019	£85	15	£71
Vehicle-activated sign purchased in February 2019	£2360	10	£1652
Improvements to VAS – Added in June 2019	£93	5	£56
Assorted tools for Handyman purchased 2021	£200	15	£200
Clerks laptop Computer purchased Sept 2020	£360	5	£288
Other assets, each at notional value of £1	£11	N/A	£11
Land behind the Latchen Rooms	£12,000	N/A	£12,000
Total Parish Council assets 01/10/2021 (Purchase ;Value)	£50,241		
Total depreciated value			£45,690

* Depreciated value based on purchase price divided by remaining life expectancy. Most items are not expected to have a realisable value at end of life.

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Notes for audit of accounts 2021/2022

ASSETS

Recreation Ground/Play Area

There are approximately 2 acres of land, which are within the development area (DA) and conservation area (CA) of the village. As a result of the recent refurbishment, of the Village playground, old equipment, valued at £1000 on the previous asset register was removed, and £17,829 of new equipment was installed, along with approximately £2600 worth of safety flooring. The pavilion (including fixtures and fittings), which are assets of The Longhope Recreation Ground Charity (of which Longhope Parish Council is Sole Trustee) was assessed by a qualified chartered surveyor in August 2016 at a reinstatement value of £214,000. The land is reserved for recreational use, and therefore has a notional value of £1.

Allotments

These cover 0.5 acres of land, within the DA and CA of the village. The land is designated as allotments, and therefore cannot be built on without secretary of state approval, – notional value £1.

Latchen Room - Plus land

The village hall (Latchen Room) built in 1906 stands on approximately 0.75 acres of land within the DA and CA of the village. The Hall itself, which has also been extended, was assessed by a qualified chartered surveyor in August 2016 at a reinstatement value of £675,000. A further £35,000 has since been spent on an extension and other improvements. However, the hall is managed as a trust by a separate charity since a legal agreement of 1969, notional value £1. The land behind the hall was valued in August 2016 at £350,000 assuming consent for residential development, though without consent as at present was only valued at £12,000, and is not included in the 1969 agreement.

May Hill

Longhope Parish owns 4 acres of land at the top of May Hill. This was given to the village for recreational purposes at the time of the Enclosure Act, is part of a Site of Special Scientific Interest and will not be sold in the foreseeable future – notional value £1.

Bus Shelters

Longhope Parish Council own 2 bus shelters within the village. A third (listed on the 2020 register) situated on the A40, was demolished on the grounds of health and safety - Notional value £2.

Small areas of land on the estate and in the village

These are pieces of wasted land that do not exceed 0.5 acres. They are of no practical use and require mowing throughout the spring/summer. These areas include land adjacent to Brookend and grass verges either side of the entrance to Rectory Meadow. A third small area being the land upon which the bus stop on the A40 sat (part of the old animal pound). Total notional value £3.

Lights in village

Approximately 6-8 electricity poles across the parish are located on land owned by Longhope Parish Council, as such we are paid rent by National Grid under agreed wayleaves.

Signed on behalf of Parish Council:

..... (Responsible Finance Officer)